

Flat Rent Significant Amendment

The Mobile Housing Board hereby amends its flat rent policies to comply with the statutory changes contained within, Public Law 113 – 76, the Fiscal Year 2014 Appropriation Act.

The Mobile Housing Board will set the flat rental amount for each public housing unit that complies with the requirement that all flat rents be set at no less than 80 percent of the applicable Fair Market Rent (FMR) adjusted, if necessary, to account for reasonable utilities costs. The new flat rental amount will apply to all new program admissions effective August 1, 2014. For current program participants that pay the flat rental amount, the new flat rental amount will be offered, as well as the income-based rental amount, at the next annual rental option.

The Mobile Housing Board will place a cap on any increase in a family's rental payment that exceeds 35 percent, and is a result of changes to the flat rental amount as follows:

- Multiply the existing flat rental payment by 1.35 and compare that to the updated flat rental amount;
- The PHA will present two rent options to the family as follows:
 - the lower of the product of the calculation and the updated flat rental amount; and
 - the income-based rent.

Mobile Housing Board Revised Flat Rent Schedule

Bedroom Size	2014 FMR	80% Flat Rent
Efficiency	\$622.00	\$497.60
One Bedroom	\$649.00	\$519.20
Two Bedroom	\$770.00	\$616.00
Three Bedroom	\$1,032.00	\$825.60
Four Bedroom	\$1,186.00	\$948.80
Five Bedroom	\$1,363.80	\$1,091.04

per Notice PIH 2014-12 (HA)

Cross References: 24 CFR Part 960 and 24 CFR Part 903